

WKU

F O U N D A T I O N

Policy and Procedures Manual

SECTION: General

SUBJECT: Foundation General Policies

PURPOSE: To outline the basic function of the Western Kentucky University Foundation

GENERAL: The WKU Foundation was established as an independent organization and incorporated within the Commonwealth of Kentucky and under section 501(c)(3) of the US Tax Code for the purpose of supporting WKU. This designation exempts the WKUF from state and federal income taxes and makes the WKU Foundation eligible to receive tax deductible contributions.

PROCEDURE: The mission of the WKU Foundation is to create a culture of philanthropy that will advance the goals of WKU through fundraising, prudent and trusted financial management, investment of resources given for the benefit of WKU, and in keeping with the wishes of donors. The WKU Foundation will meet the highest standards of best practices in all aspects of its operations.